

**Sun/Star/Globe/National Post Cover-Up!**

**EXCLUSIVE!** Stocks Plunge As Toronto Financial Writers Stumble To Catch Up With Our Depression Predictions!!

**'Housing Bubble' a fraudulent term; instead: 'Banking Fraud' explains issuing of worthless Municipal Bonds, Credit Cards, Fake Mortgages**

**Greenspan tells Gulf to drop dollar**

Greenspan, right, says inflation rates in Gulf states will fall if they drop their US dollar pegs [AFP] Greenspan, former chairman of the US central bank, or Fed, has said that inflation rates in Gulf states, which are reaching near record levels, would fall "significantly" if oil producers dropped their US dollar pegs.



At a Saudi Arabia investment conference he said the pegs restrict the region's ability to control inflation by forcing them to duplicate US monetary policy at a time when the Fed is cutting rates to ward off an economic depression.

Gulf inflation levels hit 7% in Saudi Arabia, the highest in 27 years and a 19-year peak of 9.3% in the United Arab Emirates in 2006.

**Merrill to shut down sub-prime lending unit-(1)**

Lending laws unenforced in housing crisis: Jackson Merrill Lynch will wind down its First Franklin sub-prime mortgage lending unit, responding to continued deterioration in U.S. mortgage markets.

The move could result in the elimination of 400 to 500 jobs, CNBC reported. Merrill Lynch declined comment.

Merrill Lynch bought First Franklin from Cleveland-based bank National City Corp (NCC.N: Quote, Profile, Research) in December 2006 for \$1.3 billion, just before the subprime mortgage market began to collapse.

**Expose Flaherty's Hypocrisy!**

**Word Warriors Letter**

The finance minister has gargantuan gall to say that he can't afford to spend on new programs because the cupboard is bare. Only Paul Martin has done more to deliberately empty the cupboard. Martin handed out \$100 billion in tax cuts over 5 years and Flaherty gave away \$60 billion over 3 years.

This is exactly where both men wanted to be — facing a deficit situation so they can argue that there is no money for enhancing social programs or addressing other issues.

This letter does not have to be long or complicated: just expose the hypocrisy in a paragraph or two.

Flaherty (and his repairing his shoes instead of buying new ones as is the custom) as crying crocodile tears. He is exactly where he wants to be. The huge tax cuts of the fall and the past 8 years is simply another 'useful crisis' to create a situation where you are nearly in deficit and then declare "My gawd, we have no money!"

Here are a few facts you can toss in to back up your argument: The Harper government's cuts to the GST have simply thrown away \$12 billion that could be spent on lowering tuition fees, starting a national child care program or developing programs to meet our Kyoto commitments. The GST is conservative tax that Flaherty and Harper support ideologically. Cutting it is sheer political opportunism and a perfect way to get rid of \$12 billion you might otherwise have to spend.

Between 1984 and 2006 the federal government, which is supposed to be looking after the interests of the country, has voluntarily given up over \$250 billion in revenue -- an amount that would have made a huge difference in the quality of life of Canada. Last fall Flaherty gave up another \$60 billion more. Cutting corporate taxes does absolutely nothing to promote investment or make Canadian companies more productive. This is just corporate welfare — nothing more. Will yet more tax cuts make us more "competitive" as Finance Minister Flaherty said in his economic update? The World Economic Forum shows that the more we cut corporate taxes, the less competitive we become. In 1999, the year before Paul Martin introduced his huge tax cuts, Canada was 5th in the competitiveness sweepstakes. After 7 years of tax cuts we are in 16th place.

The Nordic countries, which collect half their GDP in taxes each year all beat Canada in competitiveness. 9 of the 15 countries ahead of us have higher taxes.

If we really wanted to be competitive we would spend billions on improving and replacing our eroding infrastructure, encourage the development of green technologies, and implement a national child care program so hundreds of thousands of Canadians could afford to go to work.

Canada's infrastructure deficit is estimated to be between \$60 billion and \$120 billion.

**Ahmadinejad visits Iraq receiving the flowers denied to Cheney & Bush**

The Iranian leader drove through Baghdad in a huge popular welcome whereas Bush only enters unannounced for a few hours to dodge bullets. Atul Aneja / Iran's President Mahmoud Ahmadinejad visited Baghdad on a key visit that aims to lay the foundation for a special relationship between the neighbours.

Mr. Ahmadinejad's host, Iraqi President Jalal Talabani has described the visit as "historic." Mr. Ahmadinejad is the first Iranian President to step on Iraqi soil since Iran's 1979 Islamic revolution. The two countries had fought a bitter eight year war in the eighties. While politics and security issues are high on the agenda, both countries, with majority Shia populations, are keen to anchor their energy and trade ties during the Iranian President's stay.

Iran will start exporting 200 megawatts of electricity to Iraq next week, after a power link is established between the Iranian oil city of Abadan and Basra in Iraq, the Islamic Republic News Agency reported.

The ongoing talks for establishing a cross-border oil pipeline between Abadan and Basra is likely to gather momentum during Mr. Ahmadinejad's stay.

**German State-Owned Banks on Verge of Collapse**

By Wolfgang Reuter The German government has had to bail out state-owned banks with taxpayers' money after their managements recklessly gambled away billions on subprime investments. But if a state-owned bank were to go under, the consequences could be disastrous for the whole economy. The future is far from bright for Germany's banks.

**England Saves, Buys Bankrupt Northern Rock Bank For Another \$500 Billion In Banking Supports**

**'It's going to be much worse'**

Famed investor Jim Rogers sees hard times ahead for the U.S. - and a big opportunity looming in China.

Jim Rogers says the Fed, and Fed Chairman Ben Bernanke, are out of control.

Legendary investor Jim Rogers made a bundle by anticipating a boom in commodities. Now he's focusing on the People's Republic.

You might expect Jim Rogers to be gloating a little bit. After all, the famed investor has been predicting a recession in the U.S. economy for months and short-

ing the shares of now-tanking Wall Street investment banks for even longer.

And with fears of a recession sparking both a worldwide market sell-off and emergency action from Federal Reserve chairman Ben Bernanke, Rogers again looks prescient. - just as he has over the past few years as the China-driven commodities boom he predicted almost a decade ago began kicked into high gear.

"I'm extremely worried," he says. "I have been for a while, but I just see things getting much worse this time around than I expected."

**Notice to Readers:** We are now in direct contact with the best economics brains in Canada. How long will the U.S. Federal Reserve (100% private banks) and Bank of Canada (98% private banks) survive? Public awareness of these international "bank" frauds on the public is increasing rapidly.

**Be Healthy Or Rot!**

By Victor the Health Guru

**U.S. Government Finally Admits Vaccines Causing Autism!**

After years of insisting there is no evidence to link vaccines with the onset of autism spectrum disorder (ASD), the US government has quietly conceded a vaccine-autism case in the Court of Federal Claims.

The concession was filed November 9, and sealed to protect the plaintiff's identity. It was obtained through individuals unrelated to the case.

The claim, one of 4,900 autism cases currently pending in Federal "Vaccine Court," was conceded by US Assistant Attorney General Peter Keisler and other Justice Department officials, on behalf of the Department of Health and Human Services, the "defendant" in all Vaccine Court cases.

The child's claim against the government -- that mercury-containing vaccines were the cause of her autism -- was supposed to be 1 of 3 "test cases" for the thimerosal-autism theory currently under consideration by a panel of Special Masters, the presiding justices in Federal Claims Court.

Keisler wrote that medical personnel at the HHS Division of Vaccine Injury Compensation (DVIC) had reviewed the case and "concluded that compensation is appropriate."

The doctors conceded that the child was healthy and developing normally until her 18-month well-baby visit, when she received vaccinations against nine different diseases all at once (two contained thimerosal).

Days later, the girl began spiraling downward into a cascade of illnesses and setbacks that, within months, presented as symptoms of autism, including: No response to verbal direction; loss of language skills; no eye contact; loss of "relatedness;" insomnia; incessant screaming; arching; and "watching the fluorescent lights repeatedly during examination."

Seven months after vaccination, the patient was diagnosed by Dr. Zimmerman, a leading neurologist at the Kennedy Krieger Children's Hospital with "regressive encephalopathy (brain disease) with features consistent with autistic spectrum disorder, following normal development." The girl also met the Diagnostic and Statistical Manual for Mental Disorders (DSM-IV) official criteria for autism.

In its written concession, the government said the child had a pre-existing mitochondrial disorder that was "aggravated" by her shots, and which ultimately resulted in an ASD diagnosis.

"The vaccinations received on July 19, 2000, significantly aggravated an underlying mitochondrial disorder," the concession says, "which predisposed her to deficits in cellular energy metabolism, and manifested as a regressive encephalopathy with features of ASD."

This statement is good news for the girl and her family, who will now be compensated for the lifetime of care she will require. But its implications for the larger vaccine-autism debate, and for public health policy in general, are not as certain.

**In fact, the government's concession seems to raise more questions than it answers.**

1) Is there a connection between vaccines, mitochondrial disorders and a diagnosis of autism, at least in some cases? Mitochondria are the little powerhouses within cells that convert food into electrical energy, partly through a complex process called "oxidative phosphorylation." If this process is impaired, mitochondrial disorder will ensue.

The child in this case had several markers for Mt disease, which was confirmed by muscle biopsy. Mt disease is often marked by lethargy, poor muscle tone, poor food digestion and bowel problems, something found in many children diagnosed with autism.

But mitochondrial disorders are rare in the general population, affecting just 0.2%. So with 4,900 cases filed in Vaccine Court, this case should be the one and only, extremely rare instance of Mt disease in all the autism proceedings.

**But it is not.** Mitochondrial disorders are now thought to be the most common disease associated with ASD. Some journal articles and other analyses have estimated that 10% to 20% of all autism cases may involve mitochondrial disorders, which would make them 1,000 times more common among people with ASD than the general population.

Another article, published in the Journal of Child Neurology and co-authored by Dr. Zimmerman, showed that 38% of Kennedy Krieger Institute autism patients studied had 1 marker for impaired oxidative phosphorylation, and 47% had a second marker. *Continued Page 15*

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