

# Why are Toronto's financial writers conning you? Cowards all! We've warned investors for years as Toronto's dailies apparently bless the financial frauds in actual global progress!!

## European Bank Failures Threaten Global Stability

UK Telegraph's economics correspondent Ambrose Evans-Pritchard:

"Global banks have so far written down half the **\$2,200bn losses** estimated by the IMF. On top of this, **EU banks have \$1,600bn of exposure to Eastern Europe** -- increasingly viewed as Europe's subprime debacle, and EU

corporate debts are 95pc of GDP compared to 50pc in the US, a mounting concern as default rates surge.

"It is essential that government support through asset relief should not be on a scale that raises concern about over-indebtedness or financing problems. Such considerations are

particularly important in the cur-

rent context of widening budget deficits, rising public debt levels and challenges in sovereign bond issuance." (UK Telegraph)

The "liquidationists" would like to see governments cut off the flow of funds to ailing financial institutions and let them fail by themselves. The global economy is decelerat-

ing at the fastest pace on record. **40% of global wealth has been wiped out.** The banking system is insolvent, unemployment is soaring, tax revenues are falling, the markets are in shock, housing is crashing, deficits are soaring, and consumer confidence is at its lowest point in history. The global economy is undergoing a massive system-wide contraction which could spin out of control and plunge us into another world war.

## Ron Paul Confronts Bankrupt 'Fed'

<http://www.infowars.com/cnbc-anchors-mortified-that-ron-paul-was-allowed-air-time/>  
The Congressman's speech was powerful and eye opening:

"This is the end of an era," said Paul, "we

can't reflate the bubble...if we think that we can reflate this bubble by artificially creating credit out of thin air and calling it capital, believe me we don't have a prayer of solving these problems - we have a total misun-

derstanding of what credit is versus capital."

Of course, in the eyes of the corporate media shills for the Fed, the Treasury, and Wall Street, Paul's words were "out of control". How dare he speak such sense and actively question the logic of the almighty ones, our only hope, our saviors (who also happen to be the very same set of criminals that led us

down the path to economic ruin in the first instance).

Then again, how could we expect anything else from the likes of CNBC's Burnett and Haines, who have previously demonstrated a total lack of understanding of the underlying causes of the financial crisis, even commenting that gold has "no inherent value".

## Worst Is Yet To Come

"Worst Is Yet to Come:" Americans' Standard of Living Permanently Changed

Posted Feb 17, 2009 12:53pm EST by Aaron Task in Investing, Recession

There's no question the American consumer is hurting in the face of a burst housing bub-

ble, financial market meltdown and rising unemployment.

But "the worst is yet to come," according to Howard Davidowitz, chairman of Davidowitz & Associates, who believes American's standard of living is undergoing a "permanent change" - and not for the better as a result of:

\*An \$8 trillion negative wealth effect from

declining home values.

\*A \$10 trillion negative wealth effect from weakened capital markets.

\*A \$14 trillion consumer debt load amid "exploding unemployment", leading to "exploding bankruptcies."

"The average American used to be able to borrow to buy a home, send their kids to a good school [and] buy a car," Davidowitz

says. "A lot of that is gone."

The veteran retail industry consultant foresees higher savings rate and people trading down in both the goods and services they buy - as well as their aspirations.

The end of rampant consumerism is ultimately a good thing, he says, but the unraveling of an economy built on debt-fueled spending will be painful for years to come.

## Freak-Greenspan: Sucker Taxpayers To Save More Crooked Banks!

Freak-Greenspan says: Sucker-taxpayers will have to pay even more for the 'Stimulus'!

Recession will be worst since 1930s: Greenspan

<http://www.reuters.com/article/newsOne/>

## Arthur Nadel arrested 'Madoff-style-scheme'

Florida hedge fund manager Nadel accused of presiding over a \$300m dodgy financial empire spent weeks planning a getaway which took him as far afield as Texas, Hollywood and San Francisco.

He gave himself up on to face fraud charges, told the FBI he had been "on vacation" during a 2-week nationwide manhunt sparked by allegations that his Scoop fund management business was corrupt.

New York prosecutors asked a judge to refuse a request for bail on the grounds that he is a flight risk. A court filing said Nadel, 76 has been "exceptionally deceitful, brazen, creative and resourceful in achieving his criminal goals".

Nadel's financial empire was run from the beach resort of Sarasota, Florida. He is accused of cashing cheques worth more than

[id U S T R E S 1 H O O X 2 0 0 9 0 2 1 8 ?](http://www.ustreamlive.com/2009/02/18/?pageNumber=2&virtualBrandChannel=10452)  
pageNumber=2&virtualBrandChannel=10452

By Kristina Cooke  
Former U.S. Federal Reserve Chairman Alan Greenspan says the current global recession will "surely be the longest and

\$300,000 from Scoop's accounts. A further \$20m disappeared from the company's books in wire transactions to unknown destinations.

Each of 2 charges carries a maximum sentence of 20 years. The attorney's office says Nadel is likely to face the rest of his life in jail.

**Stanford in \$9.2 Billion Fraud**

The SEC alleges Robert Stanford orchestrated a scheme centered on a CD program.

The SEC said it has charged finan-

ciest R. Allen Stanford and 3 of his companies with orchestrating a \$9.2 billion investment and sales fraud.

SIB, in Antigua, acted through a network of Stanford Group Company advisers to sell approximately \$8 billion of "certificates of de-

posited" to investors.

The SEC's complaint also alleged an additional scheme relating to \$1.2 billion in sales.

fiscal stimulus takes hold.

"Unless we are successful at that, in my judgment, the positive impact of a fiscal stimulus will peter out after its scheduled completion," he said.

**Greenspan reiterated the need to save incompetent and corrupt banks.**

## Be Healthy Or Rot!!

Researched by Victor The Health Guru

From: Croft Woodruff & Dee N.

## Vaccine studies bow to Big Pharma influence

If you take more than a casual look at the way the mass vaccination system in the U.S. works, you see that pharmaceutical companies marketing vaccines have a lot of clout. It was the pharmaceutical industry that told Congress in 1982 that they were going to leave the nation without vaccines if they didn't get **liability protection** but have opposed making it less difficult for vaccine victims to obtain federal compensation in the U.S. Court of Claims under a 1986 law that gave them liability protection. (Comment - if vaccines are so safe why liability protection?) It is Pharma lobbyists, who bully the FDA into fast tracking vaccines like Gardasil and who sit at the CDC's policymaking tables urging that new vaccines be recommended for use by all children so they can persuade state legislators to mandate vaccines like influenza vaccine.

A *British Medical Journal* study reveals the clout that Big Pharma has in the world of

medicine journal publishing, specifically the publishing of scientific articles about vaccines. Cochrane Collaboration review and analysis of published influenza vaccine studies conducted by Tom Jefferson, M.D., Ph.D. and colleagues found that influenza vaccine studies sponsored by industry are treated more favorably by medical journals even when the studies are of poor quality.

Jefferson's analysis confirms drug companies marketing vaccines have a major influence on what gets published and is said about vaccines in medical journals. It is no wonder that there are almost no studies published in the medical literature that call into question vaccine safety. The preferential treatment of Pharma-funded studies also explains why the risks of an inappropriately fast-tracked vaccine like Gardasil are underplayed and why a doctor like Andrew Wakefield who dared to publish a study in 1998 in a medical journal (*The Lancet*) calling for more scientific investigation into the possible link between MMR vaccine and regressive autism, has been mercilessly persecuted for more than a decade by both Pharma-funded special interest groups as well as public health officials maintaining close relationships with vaccine manufacturers.

Things change. Do you want to be in charge?  
Depression, inflation, high taxes, all are signs of the stagnation.  
Running a business is like playing sport.  
You have to know the game and ways not to lose interest.

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